

Dhara Motor Finance Limited

Loan Cancellation Policy

1. Loan Cancellation Request

The borrower may request cancellation of the loan application or sanctioned loan by submitting a written request through email, customer portal, or branch office.

2. Cancellation Before Disbursement

If the borrower requests cancellation **before the loan amount is disbursed**, the loan application may be cancelled without any repayment obligation.

However, **processing fees, verification charges, or other administrative charges (if applicable)** may be non-refundable.

3. Cancellation After Disbursement

If the loan has already been disbursed and the borrower wishes to cancel the loan:

- The borrower must **repay the entire disbursed amount along with applicable interest for the period the loan was active.**
- Any **processing fees, documentation charges, or applicable taxes** will not be refunded.
- Cancellation will be treated as **loan foreclosure/loan closure** as per company policy.

4. Time Limit for Cancellation

Loan cancellation requests after disbursement must be submitted **within 3–7 working days from the date of disbursement**, subject to company approval.

5. Method of Cancellation

Borrowers can request cancellation through:

- Registered Email ID
- Customer Care
- Written application at the branch office



6. NBFC's Right to Cancel

The NBFC reserves the right to cancel or reject a loan application at any stage in the following cases:

- Incomplete or incorrect documentation
- Adverse credit verification results
- Non-compliance with regulatory requirements
- Any risk identified during internal verification


7. Refund Policy

If any refundable amount is applicable after cancellation, the refund will be processed within 7 – 10 working days through the original payment mode or bank transfer.

8. Regulatory Compliance

This cancellation policy is subject to guidelines issued by the Reserve Bank of India and applicable laws governing Non-Banking Financial Companies.

For DHARA MOTOR FINANCE LIMITED


Gajendra Singh
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Managing Director

